

Operation Chakra-II

By IASToppers | 2023-10-21 16:00:00



Operation Chakra-II

The **Central Bureau of Investigation (CBI)** recently launched **Operation Chakra-II** to fight against transnational organized cyber-enabled financial crimes in India.



[Ref- PSU Watch]

About Operation Chakra-II:

- It was launched by the [Central Bureau of Investigation \(CBI\)](#), Microsoft, Amazon along with national and international agencies to **combat and dismantle infrastructure** of illegal call centres or **tech support frauds**.
- The CBI **conducted searches** at 76 locations across 11 States based on separate cases of **cyber-enabled financial fraud**, including a Rs 100-crore **crypto scam**.
- The cases were based on critical inputs provided by the **Financial Intelligence Unit (FIU)**.
- It **confiscated** fraud-enabled equipment and froze many bank and email accounts.
- These illegal call centers impacted over 2,000 **e-commerce website customers** primarily **based in U.S.A., Australia, Canada, Germany, Spain, and U.K.**
- The accused disguised as a **technical support representative**, impersonated a global multinational with an **online trading platform** and systematically preyed on foreign nationals.
- Under **Operation Chakra** (2022), the CBI conducted raids over 100 locations against **cyber criminals** involved in financial crimes.

About Central Bureau of Investigation (CBI):

- It is a premier investigating police agency in India, functioning under **Dept. of Personnel**, Ministry of Personnel, Pension & Public Grievances.
- It traces its origin to the **Special Police Establishment (1941)** and came into force by the Delhi Special Police Establishment Act, 1946 to investigate cases of bribery and corruption by Central Government employees.
- From 1965 onwards, it was entrusted with the **investigation of Economic Offences** and important **conventional crimes** like murders, kidnapping, terrorist crimes, etc., on a selective basis.
- It is designated as the **National Central Bureau** of India for **ICPO-INTERPOL**, to coordinate investigations on behalf of Interpol Member countries.

About Financial Intelligence Units (FIU):

- They are **national centres** that collect information on **suspicious or unusual financial activity**, and report suspicious transactions, suspected of **money laundering or terrorism financing**.
- **Financial Intelligence Unit – India (FIU-IND)** is the central agency that receives, processes, analyzes, and disseminates information relating to suspect financial transactions to enforcement agencies and foreign FIUs.
- It works under the **Department of Revenue** for offences under the [Prevention of Money Laundering Act, 2002](#) and reports directly to the **Economic Intelligence Council (EIC)** headed by the **Finance Minister**.