

National Calamity Contingent Duty

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Shares of three cigarette makers fell 0.19% to 3.61% after the **government hiked the excise duty on cigarettes and tobacco products** in the Union Budget 2020-21.



Abbreviation Finder

NCD

National Calamity Contingency Duty

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[Ref: Abbreviation finder]

• In the Union Budget 2020, excise duty was raised as a revenue measure, by way of National Calamity Contingent Duty on cigarettes and other tobacco products. However, **no change is being made in the duty rates of bidis**.

National Calamity Contingent Duty (NCCD):

- National Calamity Contingent Duty (NCCD) is levied as a duty of excise on certain manufactured goods specified under the **Seventh Schedule of Finance Act, 2001.**
- The National Calamity duty chargeable shall be in addition to any other duties of excise chargeable on such goods under the Central Excise Act, 1944 (1 of 1944) or any other law for the time being in force.