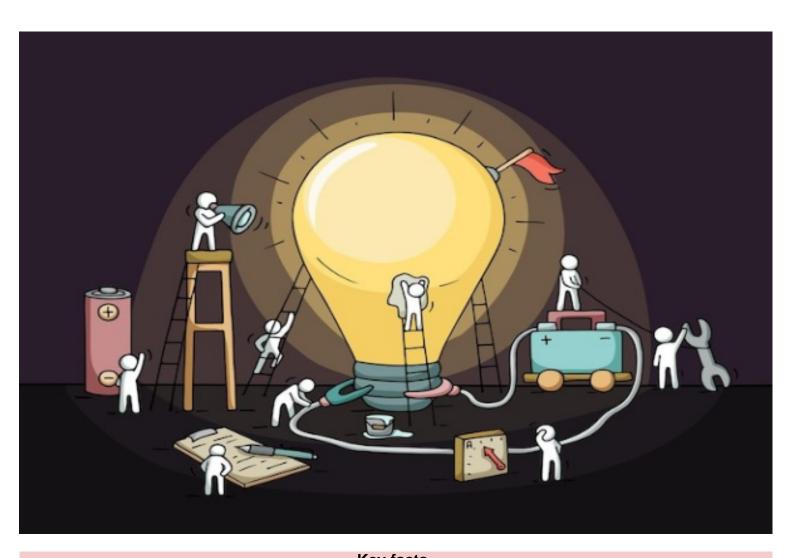


International Intellectual Property (IP) Index

By iastoppers | 2024-03-01 15:40:00



Key facts

International Intellectual Property (IP) Index

The **US Chamber of Commerce** recently released the **12**th **edition of its International IP Index** "International IP Index 2024", ranking **55 countries** based on their **intellectual property (IP) regimes**.



Key highlights of the report:

- The top countries on the index include the USA, UK, France, Germany, Sweden, Japan, Netherlands, Ireland, Spain, and Switzerland.
- India maintained its position at 42 on the IP index 2024, unchanged since 2023, with an index score of 38.64%, consistent since 2022.
- India faces IP-related challenges, including the dissolution of the IP Appellate Board in 2021, an under-resourced judiciary that hampers IP rights enforcement, and a limited framework for biopharmaceutical IP rights protection.

About the IP:

- **IP** represents **intangible creations** of the human mind with commercial value, serving as assets for their owners.
- Types of IP include Trademarks (names, logos, etc.), Copyrights (art, literature), Patents (inventions), and Designs (product features).



4 Types Of Intellectual Property Utility patent – It protects a process, manufacture, composition of Patent matter, and a useful machine. Design patent – It protects the shape, appearance, pattern design, layout, and looks of a product. A trade secret is any valuable information that is not publicly known (a **Trade Secret** well guarded secret) e.g. ingredients used in their food products, business methods, customer data etc. Copyright protects the original work of authorship. Such works are-Copyright literature, drawings, paintings, songs, music, computer software, films, photos, web content, etc. A trademark offers legal protection for logo, design, symbol, Trademark phrase, wordmarks, or a combination of those that represents a source of goods or services.

[ref-triangleip.com]