

International Intellectual Property (IP) Index

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Key facts

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The **US Chamber of Commerce** recently released the **12th edition of its International IP Index** "International IP Index 2024", ranking **55 countries** based on their **intellectual property (IP) regimes**.



Key highlights of the report:

- The **top countries** on the index include the **USA, UK, France, Germany, Sweden, Japan, Netherlands, Ireland, Spain, and Switzerland**.
- **India** maintained its position at **42** on the **IP index 2024**, unchanged since 2023, with an index score of **38.64%**, consistent since 2022.
- India faces IP-related challenges, including the **dissolution of the IP Appellate Board in 2021**, an **under-resourced judiciary** that hampers IP rights enforcement, and a **limited framework for biopharmaceutical IP rights protection**.

About the IP:

- **IP** represents **intangible creations** of the human mind with commercial value, serving as assets for their owners.
- **Types of IP** include **Trademarks** (names, logos, etc.), **Copyrights** (art, literature), **Patents** (inventions), and **Designs** (product features).

4 Types Of Intellectual Property



Patent

Utility patent – It protects a process, manufacture, composition of matter, and a useful machine. **Design patent** – It protects the shape, appearance, pattern design, layout, and looks of a product.



Trade Secret

A trade secret is any valuable information that is not publicly known (a well guarded secret) e.g. ingredients used in their food products, business methods, customer data etc.



Copyright

Copyright protects the original work of authorship. Such works are- literature, drawings, paintings, songs, music, computer software, films, photos, web content, etc.



Trademark

A trademark offers legal protection for **logo, design, symbol, phrase, wordmarks**, or a combination of those that represents a source of goods or services.

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